

Equity Research Desk

Indices	Value	Change (Pts)	Change (%)
Nifty 50	26,004.2	+63.75	+0.25%
BSE Sensex	85,169.9	+255.83	+0.30%
GIFT Nifty*	26,048.5	+58.5	+0.23%
Dow Jones	41,914.8	-293.5	-0.70%
S&P 500	5,722.3	-10.7	-0.19%
Nasdaq	18,082.2	+7.69	+0.04%
FTSE 100	8,268.7	-14.1	-0.17%
CAC 40	7,565.6	-38.4	-0.50%
DAX	18,918.5	-78.1	-0.41%
Shanghai*	2,920.7	+24.36	+0.84%
Nikkei 225*	38,831.5	+921.00	+2.43%
Hang Seng*	19,443.5	+314.40	+1.64%

*As at 8.30 am

Commodity	Price (USD)	Change (Pts)	Change (%)
Oil (WTI)	69.8	0.0	-0.01%
Oil (Brent)	73.7	0.0	-0.03%
Gold	2,659.9	2.8	0.10%
Silver	31.9	0.0	0.00%
Copper	9,618.0	16.3	0.17%
Cotton	0.74	0.03	3.57%

Currency	Value	Change (Pts)	Change (%)
EUR/USD	1.11	0.00	-0.42
USD/INR	83.60	-0.07	-0.08
GBP/INR	111.79	-0.13	-0.11
EUR/INR	93.51	0.35	0.37
DXY Index	100.51	0.04	0.04

VIX	Value	Change (Pts)	Change (%)
India VIX	12.41	-0.99	-7.37%
S&P 500 VIXApr 24	15.41	0.02	0.13%

Indicators	Value (%)	Change (Bps)
India 10-Year Yield	6.746	-0.020
US 10-Year Yield	3.753	-0.041

Market Updates

The markets are expected to open marginally higher today as trends in GIFT Nifty indicate a positive start for the broader index after Nifty closed 63 points higher at 26,004 on Wednesday.

Adani Enterprises:

The company has established a wholly owned subsidiary, Adani GCC, which will operate a unit called 'Adani GCC Private Limited' to deliver business transformation and shared services.

Bharti Airtel:

The company has launched India's first AI-powered network solution for spam detection, processing 1 trillion records in real time to flag 100 million spam calls and 3 million SMSes daily, providing automatic alerts to customers.

Goldiam International:

The company has signed a Leave & License Agreement for its first domestic retail location under the "ORIGEM" brand in Borivali West, Mumbai, set to commence operations in Q3FY25.

Greenlam Industries:

The company has established a subsidiary in Bangladesh, "Greenlam Overseas Bengal Limited," with 99.9% ownership to distribute high-pressure laminates and wood-based products.

IDFC First Bank:

The company has received approval from NCLT for the amalgamation of IDFC Financial Holding Company Limited into IDFC Limited and IDFC Limited into IDFC First Bank.

Infosys:

The company has partnered with Polestar to open a technology hub in Bengaluru focused on electric vehicle software development, including in-car infotainment and cloud services.

Man Infraconstruction:

The company has secured the Occupancy Certificate for the F-wing of its "Atmosphere O2" project, delivering 2.8 million sq. ft. ahead of schedule and achieving total collections of about ₹1,475 Crore.

Mindspace Business Parks REIT:

The company will develop 3 additional data centers totaling ~1 million sq. ft., expanding its portfolio to 5 buildings and 1.65 million sq. ft. in partnership with Princeton Digital Group.

Shalimar Productions:

The company is launching the NJOYMAX OTT platform in November, aiming to provide diverse, family-friendly content tailored for Tier-2 and Tier-3 regions in India.

Shriram Properties:

The company has launched "Codename - Pudhiya Chennai," a residential project in Thirumazhisai, offering 1.1 million sq. ft. of saleable area with a revenue potential of ~₹600 Crore.

TVS Holdings:

The company has received approval from the Competition Commission of India for the acquisition of 80.74% of the share capital of Home Credit India Finance Private Limited, pending further approval from the Reserve Bank of India.

Zen Technologies:

The company launched four remote-controlled weapon and surveillance systems to enhance India's defense capabilities.

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